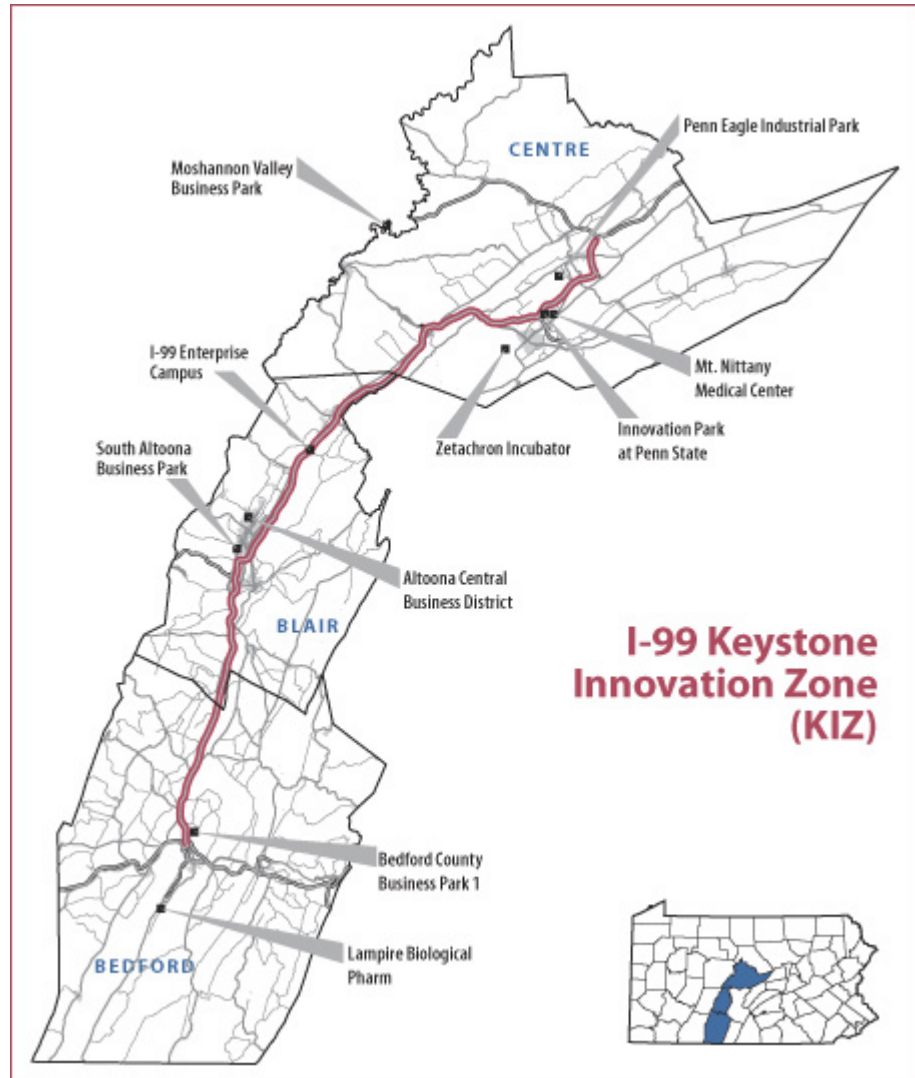


## Keystone Innovation Zone (KIZ) in Centre County

Keystone Innovation Zones (KIZs) are designated zones established in communities that host institutions of higher education. These zones are designed to foster innovation and create entrepreneurial opportunities by forming partnerships with organizations available to assist the business community. The intent of the I-99 KIZ is to help create a “knowledge neighborhood” in which Penn State University, economic development groups, businesses, capital sources and community leaders can connect with one another quickly and effectively to provide a network of support and resources.

A KIZ company must be a for-profit business entity which meets all of the following criteria:

- Located within the defined geography of a particular KIZ,
- Has been in operation for less than 8 years and,
- Falls within one of the targeted industry segments or sectors which include: An industry specifically identified for entrepreneurial development (e.g. information technology, life sciences, advanced materials, finance/service sectors, advanced manufacturing, agricultural, nanotechnology, etc.) in the KIZ’s application for designation to the Ben Franklin Technology Development Authority.
- Meeting other requirements as specified by the Department of Community and Economic Development (DCED).



Mary Resides was appointed the I-99 Keystone Innovation Zone (KIZ) Coordinator on June 6, 2012 to replace the prior Coordinator. The program requires each designated Zone have a Coordinator to certify applications for Tax Credit Awards.